

**FORT FRANCES MUNICIPAL NON-PROFIT HOUSING CORPORATION**

**September 11, 2012 – 11:00 a.m.**

**Committee Room – Civic Centre**



The Board of Directors of the Municipal Non-Profit Housing Corporation held a regular meeting in the Committee Room of the Civic Centre on September 11, 2013 at 11:00 a.m.

Board Members Present: Nick Wihnan (Chair), John Albanese (Vice Chair), Faye Flatt (Municipal Planner/Secretary), Mark McCaig (CAO/Treasurer), Gord McBride and Andrew Hallikas (Councillor).

Others Present: Sandra Weir (RRDSSAB)

Regrets: Bill Krukoski.

1. Called to order at 11:00 by Chair Wihnan.
2. Non – Agenda Items
  - 7.a. Mortgage Renewal with MMAH – borrowing resolution required
3. **Res. # 08/13 McBride/Hallikas** - that the agenda for this meeting be approved.

CARRIED.

4. **Res. # 09/13 Albanese/Hallikas** - that the minutes of consecutive meetings held June 24, 2013 at 11:30 and 11:45 be approved.

CARRIED.

5. New Business:
  - a. Bill 65 – Changes to Corporations Act – Faye highlighted some of the changes to the Corporations Act that will affect the Not For Profit Corporations. It was decided that the matter would be referred to the solicitor for review.

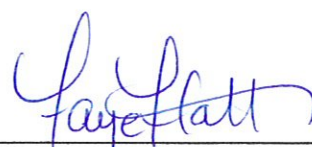
6. Outstanding Issues - None

7. Non-Agenda Items
  - a. **Res. # 10/13 – McBride/Hallikas** – that the Board of Directors of the Fort Frances Municipal Non-Profit Housing Corporation authorize refinancing of property known as 808-818 Victoria Avenue and 811-817 Christie Avenue, maturing December 1, 2013 in the approximate amount of \$783,066.89 as per terms and conditions on attached.

CARRIED.

8. The meeting closed at 11:45 a.m. without date for next meeting.

  
Vice-Chair John Albanese

  
Secretary – Faye Flatt