



Treasury Report 2020/47

To: Administration & Finance Executive Committee
FROM: Dawn Galusha, Treasurer
DATE: July 24, 2020
SUBJECT: 357/358 Applications for Tax Adjustment
Re: 520 Scott Street (2020) Roll# 5912-020-002-09000-0000

BACKGROUND

Attached is the 357/358 Application for reconsideration of assessment and adjustment for 2020 taxes for 520 Scott Street. This is resulting from conversion work in progress- changing the building from commercial to a 4 plex. The value will be reassessed upon completion of the conversion/permit.

The Municipality may object to the applications for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.

Section 357 (5) (b) of the *Municipal Act* states that the Municipality must notify the applicant(s) of the meeting by mail sent 14 days before the meeting. Notice of Hearing to consider this Section 357/358 application for 2020 was mailed to the applicant on July 27, 2020 indicating notification that the public hearing is scheduled for Monday, August 10, 2020.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve the adjustment of 2020 taxes under Section 357/358 of the *Municipal Act* for property located at 520 Scott Street resulting from conversion work in progress- changing the building from commercial to a 4 plex.

Council Approval of this Report will agree to the recommendation of the Administration & Finance Executive Committee to approve the adjustment of 2020 taxes under Section 357/358 of the Municipal Act for property the located at 520 Scott Street resulting from conversion work in progress- changing the building from commercial to a 4 plex.