

TO: Mayor Caul & Members of Council
FROM: Dawn Galusha, Deputy Treasurer
DATE: December 5, 2018
SUBJECT: Request for Reconsideration M.O.S.
RE: 641 Second St E (2017) Roll # 5912-030-002-07400-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2017 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 641 Second Street East – Residential (RT) CVA of 335,911 reduced to CVA of 290,495 effective September 10, 2017 for the 2017 taxation year resulting from updated structure data.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being February 27, 2019.

That total financial impact of the Minutes of Settlement is \$262.35 consisting of a reduction of municipal revenue of \$237.18 and education revenue of \$25.17 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council process the Minutes of Settlement for the property located at 624 Second Street East as received.

<p>Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to process the Minutes of Settlement for the property located at 641 Second Street East as received.</p>
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