



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2015/83**

TO: Mayor Avis & Members of Council
FROM: Laurie Witherspoon, Treasurer
DATE: August 4, 2015
SUBJECT: Post Roll Amendment Notices
RE: 1453 Colonization Rd W. (2015) Roll# 5912-010-005-08002-0000
213 Sixth Street W. (2015) # 5912-010-007-09600-0000
1551 Frog Creek Rd (2015) # 5912-010-006-13000-0000

BACKGROUND

Attached are the Amended Property Assessment Notices received from MPAC to correct the factual information for assessment and/or classification and of which the change is effective for the taxation year beginning January 1, 2015 and had not been included in the 2015 Returned Assessment Roll for the following properties:

1. 1453 Colonization Road West – Residential (RT) CVA of 219,250 reduced to CVA of 178,000 for 2015 taxation year resulting from the 2014 Minutes of Settlement
2. 213 Sixth Street West – Residential (RT) CVA of 113,775 and Commercial (CT) CVA of 27,725 changed to Residential CVA of 141,497 for 2015 taxation year resulting from classification change.
3. 1551 Frog Creek Road – Residential (RT) CVA of 64,123 changed to Residential (RT) CVA of 34,725 and Farmland (FT) CVA of 28,775 for 2015 taxation year resulting from classification change update.

That total financial impact of the Minutes of Settlement is \$1,917.63 consisting of a reduction of municipal revenue of \$1,518.03 and education revenue of \$399.61 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for properties located at 1453 Colonization Road West, 213 Sixth Street West, and 1551 Frog Creek Road in Fort Frances for the 2015 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for properties located at 1453 Colonization Road West, 213 Sixth Street West, and 1551 Frog Creek Road in Fort Frances for the 2015 taxation year.