



ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2017/107

**TO:** Mayor Avis & Members of Council  
**FROM:** Dawn Galusha, Deputy Treasurer  
**DATE:** October 17, 2017  
**SUBJECT:** Request for Reconsideration M.O.S.  
**RE:** 412 Scott Street (2017) Roll # 5912-020-002-08001-0000  
509 Victoria Ave (2017) Roll # 5912-020-002-13300-0000  
213 Second St E (2017) Roll # 5912-020-008-01500-0000  
1014 Scott St (2017) Roll # 5912-030-005-01200-0000

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**BACKGROUND**

Attached are the Minutes of Settlement for the 2017 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 412 Scott Street- Commercial Vacant Land (CX) CVA of 24,125 reduced to CVA of 0 for 2017 taxation year resulting from a consolidation of properties
- 509 Victoria Ave – Residential (RT) CVA of 168,500 reduced to CVA of 161,250 for 2017 taxation year resulting from an adjustment based on similar properties and updated structure data
- 213 Second St E – Commercial (CT) CVA of 44,250 reduced to CVA of 0 and Commercial Vacant (CX) CVA of 0, increased to 9,316 for the 2017 taxation year resulting from structures being demolished and an adjustment to lot size
- 1014 Scott St – Residential (RT) CVA of 71,250 reduced to CVA of 66,250 for the 2017 taxation year resulting from an adjustment based on similar properties and updated structure data

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Many of the dates for municipal appeal have passed, with the exception of the property at 213 Second St E which is November 3, 2017.

That total financial impact of the Minutes of Settlement is \$2,619.95 consisting of a reduction of municipal revenue of \$1,990.04 and education revenue of \$629.91 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

**RECOMMENDATION**

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for properties located at 412 Scott Street, 509 Victoria Ave, 213 Second Street E, and 1014 Scott Street.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for properties located at 412 Scott Street, 509 Victoria Ave, 213 Second Street E, and 1014 Scott Street.