



**ADMINISTRATION & FINANCE DIVISION  
TREASURY REPORT 2018/47**

**TO:** Mayor Avis & Members of Council  
**FROM:** Dawn Galusha, Deputy Treasurer  
**DATE:** March 20, 2018  
**SUBJECT:** Airport Insurance April 1, 2018 to March 31, 2019

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**BACKGROUND**

Attached is the quote comparison for the upcoming term of Airport Insurance covering April 1, 2018 to March 31, 2019. As all three quotes are comparable in coverage, we have always awarded the low bidder.

**RECOMMENDATION**

The Administration & Finance Executive Committee recommends that Council award Gillon's Insurance with the Airport Insurance for the term April 1, 2018 to March 31, 2019.

Council Approval of This Report Will agree to the recommendation of the Administration and Finance Executive Committee to award Gillon's Insurance with the Airport Insurance for the term April 1, 2018 to March 31, 2019.
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**Airport Insurance April 1, 2018 to March 31, 2019**

Our current insurer for Airport Insurance is Lloyd's of London per XL Catlin with JTL. Three quotes have been received for this term of insurance from April 1, 2018 to March 31, 2019.

	<b>Aon Risk Solution</b>	<b>Gillon's Insurance</b>	<b>The MAGNES Group Inc.</b>
Total Cost	\$4,016.52	\$3,402.00	\$3,450.60
Premises and Operations Liability	\$100,000,000	\$100,000,000	\$100,000,000 *
Hangarkeepers' Liability	\$100,000,000 any one occurrence	\$100,000,000 any one occurrence	\$100,000,000 each occurrence *
Products Liability	\$25,000,000 any one offense and in the aggregate.	\$100,000,000 combined limit bodily injury and property damage, each occurrence in the annual aggregate	\$100,000,000 * each occurrence and aggregate Combined Limit, Bodily Injury and Property Damage
Deductible: Property Damage	\$1,000	\$1,000	\$1,000
Deductible: Property Damage to jet aircraft or turboprop of 20 seats or more.	\$10,000	\$10,000	\$10,000

Since all three have essentially quoted on the same terms, the direction would be to proceed with the lowest bidder, being Gillon's Insurance.

\*General aggregate of \$100,000,000 on Premises and Operations Liability, Hangarkeeper's Liability, and Products Operations Liability.