

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Treasurer
DATE: February 12, 2019
SUBJECT: Request for Reconsideration M.O.S.
RE: 905 Frenette Ave (2019) Roll # 5912-030-003-14100-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2019 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

- 905 Frenette Ave – Residential (RT) CVA of 200,000 reduced to CVA of 164,000 effective January 1, 2019 for the 2019 taxation year resulting from updated structure data and updated bathroom data

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being May 9, 2019.

That total financial impact of the Minutes of Settlement cannot be calculated at this time as the 2019 tax rates are not yet approved. With 2018 rates, the municipal impact is \$595.06, education is \$61.20 for a total impact of \$656.26.