



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2019/98**

TO: Mayor Caul & Members of Council

FROM: Dawn Galusha, Treasurer

DATE: November 20, 2019

SUBJECT: Amended Property Assessment Notice

RE: 237 8th Street West (2019) Roll # 5912-010-007-27915-0000

BACKGROUND

Attached is the Amended Property Assessment Notices for the 2019 taxation year under the *Assessment Act* from MPAC resulting from correction of the Property Class regarding the properties has resulted in a change to the assessment and/or classification. These changes are effective for taxation beginning January 1, 2019.

That total financial impact of the Amended Property Assessment Notices is \$5,603.32 consisting of a reduction of municipal revenue of \$5,603.32 and education revenue of \$0 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Amended Property Assessment Notice for property located at 237 8th Street West in Fort Frances for the 2019 taxation year as received from MPAC.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Amended Property Assessment Notices for properties located at 237 8th Street West in Fort Frances for the 2019 taxation year as received from MPAC.