

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
May 2018

		2018 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2018 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	30,444.00	18,135.00	12,309.00	12,685.00	(5,450.00)
43-005-04	Miscellaneous	7,200.00	3,190.00	4,010.00	3,000.00	(190.00)
	Total Rent Revenue	37,644.00	21,325.00	16,319.00	15,685.00	(5,640.00)
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	354.46	(354.46)	0.00	(354.46)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	187.50	(262.50)
	Total Sundry Revenue	450.00	450.00	0.00	187.50	(262.50)
	Total Revenue from Operations	38,094.00	22,129.46	15,964.54	15,872.50	(6,256.96)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	102,854.00	42,855.85	59,998.15	42,855.83	(0.02)
	TOTAL REVENUE	140,948.00	64,985.31	75,962.69	58,728.33	(6,256.98)
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,311.00	2,221.68	3,089.32	2,212.92	(8.76)
55-010-03	N. Profit Mgmt.	13,030.00	5,450.21	7,579.79	5,429.17	(21.04)
55-010-08	Bank Service Charges	184.00	37.81	146.19	76.67	38.86
	Total Interest & Other Expenses	18,525.00	7,709.70	10,815.30	7,718.75	9.05
	Total Corporate Costs	18,525.00	7,709.70	10,815.30	7,718.75	9.05
	Services					
55-411-03	RGI & App Fee	2,444.00	1,017.90	1,426.10	1,018.33	0.43
55-443-02	Credit/Collection Expenses	200.00	0.00	200.00	83.33	83.33
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,349.00	2,950.13	4,398.87	3,062.08	111.95
	Total Corporate Services	7,349.00	2,950.13	4,398.87	3,062.08	111.95
	Insurances					
55-490-03	Property General Liability Ins.	3,435.00	1,393.90	2,041.10	1,431.25	37.35
55-490-05	Directors/Officers Liab. Ins.	417.00	169.50	247.50	173.75	4.25
55-490-07	Property/Boiler Ins.	625.00	247.35	377.65	260.42	13.07
	Total Insurances	4,477.00	1,810.75	2,666.25	1,865.42	54.67
	Total Services	14,470.00	5,778.78	8,691.22	6,029.17	250.39
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,317.00	3,417.90	4,899.10	3,465.42	47.52
	Materials & Services Operating					
	Building Operating					
56-207-02	Building Operating General	4,000.00	0.00	4,000.00	1,666.67	1,666.67

		2018	2018 YTD		2018 YTD	YTD \$
		Approved	Actual	\$ Variance	Budget	Variance
		Budget	(Unaudited)			
56-207-04	Build - O - Flooring Repairs	3,195.00	0.00	3,195.00	1,331.25	1,331.25
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	2,000.00	0.00	2,000.00	833.33	833.33
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	2,083.33	2,083.33
Total Building Operating		14,195.00	0.00	14,195.00	5,914.58	5,914.58
Electrical Operating						
56-216-02	Electrical Operating General	300.00	0.00	300.00	125.00	125.00
56-216-08	Elect - O - Annual Inspections	1,850.00	0.00	1,850.00	770.83	770.83
Total Electrical Operating		2,150.00	0.00	2,150.00	895.83	895.83
Grounds Operating						
56-231-02	Grounds Operating General	100.00	0.00	100.00	41.67	41.67
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	750.00	0.00	750.00	312.50	312.50
Total Equipment Operating		750.00	0.00	750.00	312.50	312.50
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	41.67	41.67
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	600.00	0.00	600.00	250.00	250.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	416.67	416.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
Total Heating & Ventilation Oper.		1,600.00	0.00	1,600.00	666.67	666.67
Plumbing Operating						
56-238-02	Plumbing Operating General	400.00	180.88	219.12	166.67	(14.21)
56-238-12	Plumbing - O - Hot Water Heater	120.00	0.00	120.00	50.00	50.00
Total Plumbing Operating		520.00	180.88	339.12	216.67	35.79
Painting Operating						
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,000.00	0.00	1,000.00	416.67	416.67
Total Painting Operating		1,000.00	0.00	1,000.00	416.67	416.67
Waste Removal						
56-250-02	Waste Removal General	200.00	0.00	200.00	83.33	83.33
Total Materials & Services Operating		20,615.00	180.88	20,434.12	8,589.58	8,408.70
Utilities						
56-310-02	Electricity	318.00	0.00	318.00	132.50	132.50
56-315-02	Fuel	239.00	0.00	239.00	99.58	99.58
56-320-02	Water	3,649.00	3,388.00	261.00	1,520.42	(1,867.58)
Total Utilities		4,206.00	3,388.00	818.00	1,752.50	(1,635.50)
Major Costs						
56-405-02	Municipal Property Taxes	13,910.00	6,752.20	7,157.80	5,795.83	(956.37)
56-440-02	Debentures/Mortgage Interest	12,088.00	5,125.05	6,962.95	5,036.67	(88.38)
56-440-03	Debenture/Mortgage Principle	48,818.00	20,252.55	28,565.45	20,340.83	88.28
Total Major Costs		74,816.00	32,129.80	42,686.20	31,173.33	(956.47)
TOTAL EXPENSES		140,949.00	52,605.06	88,343.94	58,728.75	6,123.69

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at May 31, 2018

Legal Entity	Total Charged	Future Charges	Current Owed	0 - 30 Owed	31 - 60 Owed	61 - 90 Owed	91 - 120 Owed	Over 120 Owed	Pre-Payments	Total Owed
FFMNP (Christie) (80888001)										
	4,320.71	0.00	3,652.69	0.00	0.00	0.00	0.00	3,652.69	0.00	3,652.69
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-191.00	-191.00
	90.00	0.00	38.00	38.00	0.00	0.00	0.00	0.00	-38.00	0.00
	45.00	0.00	45.00	45.00	0.00	0.00	0.00	0.00	-45.00	0.00
	4,455.71	0.00	3,735.69	83.00	0.00	0.00	0.00	3,652.69	-274.07	3,461.62
FFMNP (Victoria) (80888002)										
	4,776.30	0.00	4,679.12	0.00	0.00	0.00	0.00	4,679.12	0.00	4,679.12
	90.00	0.00	90.00	90.00	0.00	0.00	0.00	0.00	-48.51	41.49
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
	90.00	0.00	90.00	90.00	0.00	0.00	0.00	0.00	-90.00	0.00
	875.96	0.00	271.16	0.00	0.00	0.00	0.00	271.16	0.00	271.16
	150.00	0.00	135.00	135.00	0.00	0.00	0.00	0.00	0.00	135.00
	949.52	0.00	876.40	0.00	0.00	0.00	0.00	876.40	0.00	876.40
	60.00	0.00	1.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00
	964.00	0.00	746.00	686.00	60.00	0.00	0.00	0.00	0.00	746.00
	-30.00	0.00	-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	7,925.78	0.00	6,886.68	1,002.00	60.00	0.00	0.00	5,824.68	-145.51	6,741.17
Grand Total	12,381.49	0.00	10,622.37	1,085.00	60.00	0.00	0.00	9,477.37	-419.58	10,202.79

Unit Availability Details

FFMNP.all (.8088all)

As Of: 05/31/2018

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit	Tenant	Name	Tenant	Unit	Tenant	Deposit	Unit	Status	Days	Make	Move	Hold	Hold	Notice	Move	Lease	Lease	Lease
			Rent	Rent	Deposit	Deposit			Vacant	Ready	In	Until	Until		Out	Sign	From	To
			Monthly															

FFMNP (Victoria) (80888002) - Notice Unrented

UnitType: (2bd) 2 Bedroom

812	b0147190		95.00	726.00	0.00	0.00	Notice		7/30/2018	2/1/2016	No			4/30/2018	6/30/2018	2/1/2016	2/1/2016	1/31/2018
Units Count:			1 Unit	95.00	726.00													
Total			1 Unit	95.00	726.00													
Total for 80888002			1 Unit	95.00	726.00													
Grand Total Count			1 Unit	95.00	726.00													