

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**February 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2022 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	29,508.00	5,794.00	23,714.00	4,918.00	-876.00
43-005-04	Miscellaneous	7,200.00	1,200.00	6,000.00	1,200.00	0.00
	Total Rent Revenue	36,708.00	6,994.00	29,714.00	6,118.00	-876.00
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	40.00	-40.00	0.00	-40.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	0.00	450.00	75.00	75.00
	Total Sundry Revenue	450.00	0.00	450.00	75.00	75.00
	Total Revenue from Operations	37,158.00	7,034.00	30,124.00	6,193.00	-841.00
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	97,776.00	15,755.50	82,020.50	16,296.00	540.50
	<b>TOTAL REVENUE</b>	<b>134,934.00</b>	<b>22,789.50</b>	<b>112,144.50</b>	<b>22,489.00</b>	<b>-300.50</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,260.00	945.94	18,314.06	3,210.00	2,264.06
55-010-03	N. Profit Mgmt.	0.00	2,320.56	-2,320.56	0.00	-2,320.56
55-010-08	Bank Service Charges	0.00	14.04	-14.04	0.00	-14.04
	Total Interest & Other Expenses	19,260.00	3,280.54	15,979.46	3,210.00	-70.54
	<b>Total Corporate Costs</b>	<b>19,260.00</b>	<b>3,280.54</b>	<b>15,979.46</b>	<b>3,210.00</b>	<b>-70.54</b>
	<b>Services</b>					
55-411-03	RGI & App Fee	2,667.00	457.64	2,209.36	444.50	-13.14
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,110.00	0.00	8,110.00	1,351.67	1,351.67
	Total Corporate Services	8,110.00	0.00	8,110.00	1,351.67	1,351.67
	Insurances					
55-490-03	Property General Liability Ins.	5,786.00	726.84	5,059.16	964.33	237.49
55-490-05	Directors/Officers Liab. Ins.	0.00	120.30	-120.30	0.00	-120.30
55-490-07	Property/Boiler Ins.	0.00	117.24	-117.24	0.00	-117.24
	Total Insurances	5,786.00	964.38	4,821.62	964.33	-0.05
	<b>Total Services</b>	<b>16,563.00</b>	<b>1,422.02</b>	<b>15,140.98</b>	<b>2,760.50</b>	<b>1,338.48</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,671.00	1,498.84	7,172.16	1,445.17	-53.67
	<b>Materials &amp; Services Operating</b>					
	Building Operating					
56-207-02	Building Operating General	730.00	0.00	730.00	121.67	121.67
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00

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		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2022 YTD Budget</b>	<b>YTD \$ Variance</b>
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	730.00	0.00	730.00	121.67	121.67
	Electrical Operating					
56-216-02	Electrical Operating General	600.00	0.00	600.00	100.00	100.00
56-216-08	Elect - O - Annual Inspections	2,000.00	0.00	2,000.00	333.33	333.33
	Total Electrical Operating	2,600.00	0.00	2,600.00	433.33	433.33
	Grounds Operating					
56-231-02	Grounds Operating General	250.00	0.00	250.00	41.67	41.67
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	0.00	1,000.00	166.67	166.67
	Total Equipment Operating	1,000.00	0.00	1,000.00	166.67	166.67
	Life Safety System					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	16.67	16.67
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	166.67	166.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,000.00	0.00	1,000.00	166.67	166.67
	Plumbing Operating					
56-238-02	Plumbing Operating General	250.00	0.00	250.00	41.67	41.67
56-238-12	Plumbing - O - Hot Water Heater	55.00	0.00	55.00	9.17	9.17
	Total Plumbing Operating	305.00	0.00	305.00	50.83	50.83
	Waste Removal					
56-250-02	Waste Removal General	100.00	0.00	100.00	16.67	16.67
	<b>Total Materials &amp; Services Operating</b>	<b>6,085.00</b>	<b>0.00</b>	<b>6,085.00</b>	<b>1,014.17</b>	<b>1,014.17</b>
	<b>Utilities</b>					
56-310-02	Electricity	253.00	0.00	253.00	42.17	42.17
56-315-02	Fuel	236.00	0.00	236.00	39.33	39.33
56-320-02	Water	9,299.00	0.00	9,299.00	1,549.83	1,549.83
	<b>Total Utilities</b>	<b>9,788.00</b>	<b>0.00</b>	<b>9,788.00</b>	<b>1,631.33</b>	<b>1,631.33</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,338.44	3,238.93	10,099.51	2,223.07	-1,015.86
56-440-02	Debentures/Mortgage Interest	9,386.62	1,481.06	7,905.56	1,564.44	83.38
56-440-03	Debenture/Mortgage Principle	51,841.94	8,723.70	43,118.24	8,640.32	-83.38
	<b>Total Major Costs</b>	<b>74,567.00</b>	<b>13,443.69</b>	<b>61,123.31</b>	<b>12,427.83</b>	<b>-1,015.86</b>
	<b>TOTAL EXPENSES</b>	<b>134,934.00</b>	<b>19,645.09</b>	<b>115,288.91</b>	<b>22,489.00</b>	<b>2,843.91</b>
	<b>TOTAL SURPLUS (DEFICIT)</b>	<b>0.00</b>	<b>3,144.41</b>	<b>-3,144.41</b>	<b>0.00</b>	<b>-3,144.41</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Capital Statement**  
**February 28, 2022**

		<b>2022 Approved Budget</b>	<b>2022 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>
<b>Contribution from Reserves</b>				
45-500-03	Contribution from Reserve Funds	70,000.00	0.00	70,000.00
<b>Total Contribution from Reserves</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>Capital Costs</b>				
56-107-02	Building Capital	60,000.00	0.00	60,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	0.00	0.00	0.00
<b>Total Capital Costs</b>		<b>70,000.00</b>	<b>0.00</b>	<b>70,000.00</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at February 28, 2022**

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
<b>FFMNP (Christie) (808880001)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
<b>Total For 808880001</b>		<b>999.06</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>999.06</b>	<b>-512.07</b>	<b>486.99</b>
<b>FFMNP (Victoria) (808880002)</b>									
		0.00	0.00	0.00	0.00	0.00	0.00	-689.00	-689.00
		40.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-182.82	-182.82
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-575.00	-575.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 808880002</b>		<b>9,696.21</b>	<b>40.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>9,656.21</b>	<b>-1,636.83</b>	<b>8,059.38</b>
<b>Grand Total</b>									
		<b>10,695.27</b>	<b>40.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>10,655.27</b>	<b>-2,148.90</b>	<b>8,546.37</b>

**Unit Vacancy**

FFMNP.all (.3088all)

As Of: 02/28/2022

Unit  
Unit  
Type

Unit Address

Tenant

Name

Tenant  
Rent  
Monthly

Unit  
Rent  
Monthly

Tenant  
Deposit

Days Move  
Vacant In

Lease  
Sign

Lease  
From

Lease  
To