

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
July 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance	2022 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	34,548.00	20,279.02	14,268.98	20,153.00	-126.02
43-005-04	Miscellaneous	7,200.00	4,200.00	3,000.00	4,200.00	0.00
	Total Rent Revenue	41,748.00	24,479.02	17,268.98	24,353.00	-126.02
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	40.00	-40.00	0.00	-40.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	540.00	-90.00	262.50	-277.50
	Total Sundry Revenue	450.00	540.00	-90.00	262.50	-277.50
	Total Revenue from Operations	42,198.00	25,059.02	17,138.98	24,615.50	-443.52
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	94,533.00	55,144.25	39,388.75	55,144.25	0.00
	TOTAL REVENUE	136,731.00	80,203.27	56,527.73	79,759.75	-443.52
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	19,597.00	3,343.91	16,253.09	11,431.58	8,087.67
55-010-03	N. Profit Mgmt.	0.00	8,203.20	-8,203.20	0.00	-8,203.20
55-010-08	Bank Service Charges	0.00	113.76	-113.76	0.00	-113.76
	Total Interest & Other Expenses	19,597.00	11,660.87	7,936.13	11,431.58	-229.29
	Total Corporate Costs	19,597.00	11,660.87	7,936.13	11,431.58	-229.29
	Services					
55-411-02	Advertising	0.00	179.10	-179.10	0.00	-179.10
55-411-03	RGI & App Fee	2,746.00	1,601.74	1,144.26	1,601.83	0.09
55-443-02	Credit/Collection Expenses	0.00	0.00	0.00	0.00	0.00
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	8,556.00	9,200.62	-644.62	4,991.00	-4,209.62
	Total Corporate Services	8,556.00	9,200.62	-644.62	4,991.00	-4,209.62
	Insurances					
55-490-03	Property General Liability Ins.	6,493.00	2,543.94	3,949.06	3,787.58	1,243.64
55-490-05	Directors/Officers Liab. Ins.	0.00	421.05	-421.05	0.00	-421.05
55-490-07	Property/Boiler Ins.	0.00	410.34	-410.34	0.00	-410.34
	Total Insurances	6,493.00	3,375.33	3,117.67	3,787.58	412.25
	Total Services	17,795.00	14,356.79	3,438.21	10,380.42	-3,976.37
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,993.00	5,245.94	3,747.06	5,245.92	-0.02

Materials & Services Operating

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July 2022

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	Building Operating					
56-207-02	Building Operating General	200.00	0.00	200.00	116.67	116.67
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	200.00	0.00	200.00	116.67	116.67
	Electrical Operating					
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,900.00	1,795.66	104.34	1,108.33	-687.33
	Total Electrical Operating	1,900.00	1,795.66	104.34	1,108.33	-687.33
	Grounds Operating					
56-231-02	Grounds Operating General	0.00	0.00	0.00	0.00	0.00
	Equipment Operating					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	400.00	0.00	400.00	233.33	233.33
	Total Equipment Operating	400.00	0.00	400.00	233.33	233.33
	Life Safety System					
56-235-03	Life - O - Emergency	0.00	0.00	0.00	0.00	0.00
	Heating & Ventilation Operating					
56-237-02	Heating & Vent Oper. General	350.00	0.00	350.00	204.17	204.17
56-237-06	Heating - O - Furnace Cleaning	900.00	0.00	900.00	525.00	525.00
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,250.00	0.00	1,250.00	729.17	729.17
	Plumbing Operating					
56-238-02	Plumbing Operating General	200.00	0.00	200.00	116.67	116.67
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
	Total Plumbing Operating	200.00	0.00	200.00	116.67	116.67
	Waste Removal					
56-250-02	Waste Removal General	85.00	0.00	85.00	49.58	49.58
	Total Materials & Services Operating	4,035.00	1,795.66	2,239.34	2,353.75	558.09
	Utilities					
56-310-02	Electricity	200.00	0.00	200.00	116.67	116.67
56-315-02	Fuel	128.00	0.00	128.00	74.67	74.67
56-320-02	Water	11,414.00	5,646.00	5,768.00	6,658.17	1,012.17
	Total Utilities	11,742.00	5,646.00	6,096.00	6,849.50	1,203.50
	Major Costs					
56-405-02	Municipal Property Taxes	13,340.00	9,751.82	3,588.18	7,781.67	-1,970.15
56-440-02	Debentures/Mortgage Interest	8,231.70	4,962.47	3,269.23	4,801.83	-160.65
56-440-03	Debenture/Mortgage Principle	52,997.30	30,793.21	22,204.09	30,915.09	121.88
	Total Major Costs	74,569.00	45,507.50	29,061.50	43,498.58	-2,008.92
	TOTAL EXPENSES	136,731.00	84,212.76	52,518.24	79,759.75	-4,453.01

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
July 31, 2022

		2022 Approved Budget	2022 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	165,000.00	0.00	165,000.00
Total Contribution from Reserves		165,000.00	0.00	165,000.00
Capital Costs				
56-107-02	Building Capital	145,000.00	0.00	145,000.00
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	0.00	0.00	0.00
56-131-02	Grounds Capital	0.00	0.00	0.00
56-137-02	Heating & Ventilation Capital	10,000.00	0.00	10,000.00
Total Capital Costs		165,000.00	0.00	165,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at July 31, 2022

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (80888001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-512.00	-512.00
		22.04	0.00	0.00	0.00	0.00	22.04	0.00	22.04
		977.02	0.00	0.00	0.00	0.00	977.02	0.00	977.02
Total For	80888001	999.06	0.00	0.00	0.00	0.00	999.06	-512.07	486.99
FFMNP (Victoria) (80888002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-463.00	-463.00
		0.00	0.00	0.00	0.00	0.00	0.00	-138.00	-138.00
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	0.00	0.00	0.00	328.38	0.00	328.38
		0.00	0.00	0.00	0.00	0.00	0.00	-193.00	-193.00
		0.00	0.00	0.00	0.00	0.00	0.00	-0.01	-0.01
		0.00	0.00	0.00	0.00	0.00	0.00	-620.00	-620.00
		1,113.22	0.00	0.00	0.00	0.00	1,113.22	0.00	1,113.22
		8,216.61	0.00	0.00	0.00	0.00	8,216.61	0.00	8,216.61
		0.00	0.00	0.00	0.00	0.00	0.00	-228.00	-228.00
		0.00	0.00	0.00	0.00	0.00	0.00	-234.00	-234.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For	80888002	9,656.21	0.00	0.00	0.00	0.00	9,656.21	-1,883.01	7,773.20
Grand Total		10,655.27	0.00	0.00	0.00	0.00	10,655.27	-2,395.08	8,260.19

Unit Vacancy

FFMNP.all (3088all)

As Of: 07/31/2022

Unit	Unit Type	Unit Address	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Days Move Vacant In	Lease Sign	Lease From	Lease To
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