

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**April 30, 2017**

		<b>2017 Approved Budget</b>	<b>2017 YTD Actual (Unaudited)</b>	<b>\$ Variance</b>	<b>2017 YTD Budget</b>	<b>YTD \$ Variance</b>
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	30,288.00	11,198.00	19,090.00	10,096.00	(1,102.00)
43-005-04	Miscellaneous	7,200.00	2,570.00	4,630.00	2,400.00	(170.00)
	Total Rent Revenue	37,488.00	13,768.00	23,720.00	12,496.00	(1,272.00)
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	0.00	0.00	0.00	0.00
	Bad Debts Revenue					
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00	0.00	0.00
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	500.00	0.00	500.00	166.67	166.67
	Total Sundry Revenue	500.00	0.00	500.00	166.67	166.67
	Total Revenue from Operations	37,988.00	13,768.00	24,220.00	12,662.67	(1,105.33)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	93,099.00	31,033.00	62,066.00	31,033.00	0.00
	<b>TOTAL REVENUE</b>	<b>131,087.00</b>	<b>44,801.00</b>	<b>86,286.00</b>	<b>43,695.67</b>	<b>(1,105.33)</b>
<b>EXPENSES</b>						
	<b>Corporate Costs</b>					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,151.00	1,686.27	3,464.73	1,717.00	30.73
55-010-03	N. Profit Mgmt.	12,638.00	4,136.78	8,501.22	4,212.67	75.89
55-010-08	Bank Service Charges	179.00	62.36	116.64	59.67	(2.69)
	Total Interest & Other Expenses	17,968.00	5,885.41	12,082.59	5,989.33	103.92
	<b>Total Corporate Costs</b>	<b>17,968.00</b>	<b>5,885.41</b>	<b>12,082.59</b>	<b>5,989.33</b>	<b>103.92</b>
	<b>Services</b>					
55-411-02	Advertising	0.00	0.00	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,373.00	791.00	1,582.00	791.00	0.00
55-443-02	Credit/Collection Expenses	298.00	0.00	298.00	99.33	99.33
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,109.00	2,863.83	4,245.17	2,369.67	(494.16)
	Total Corporate Services	7,109.00	2,863.83	4,245.17	2,369.67	(494.16)
	Insurances					
55-490-03	Property General Liability Ins.	3,334.00	1,111.04	2,222.96	1,111.33	0.29
55-490-05	Directors/Officers Liab. Ins.	416.00	138.80	277.20	138.67	(0.13)
55-490-07	Property/Boiler Ins.	624.00	208.12	415.88	208.00	(0.12)
	Total Insurances	4,374.00	1,457.96	2,916.04	1,458.00	0.04
	<b>Total Services</b>	<b>14,154.00</b>	<b>5,112.79</b>	<b>9,041.21</b>	<b>4,718.00</b>	<b>(394.79)</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,203.00	2,734.32	5,468.68	2,734.33	0.01

		2017 Approved Budget	2017 YTD Actual (Unaudited)	\$ Variance	2017 YTD Budget	YTD \$ Variance
<b>Materials &amp; Services Operating</b>						
Building Operating						
56-207-02	Building Operating General	1,000.00	0.00	1,000.00	333.33	333.33
56-207-14	Build - O - General Hardware	800.00	0.00	800.00	266.67	266.67
56-207-16	Build - O - Move Out Repairs	0.00	0.00	0.00	0.00	0.00
	Total Building Operating	1,800.00	0.00	1,800.00	600.00	600.00
Electrical Operating						
56-216-02	Electrical Operating General	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,796.00	0.00	1,796.00	598.67	598.67
	Total Electrical Operating	1,796.00	0.00	1,796.00	598.67	598.67
Grounds Operating						
56-231-02	Grounds Operating General	50.00	0.00	50.00	16.67	16.67
Equipment Operating						
56-225-03	Equip - O - Stove/Fridge Repair	500.00	0.00	500.00	166.67	166.67
56-225-04	Equip - O - Stove/Fridge Purchase	0.00	0.00	0.00	0.00	0.00
	Total Equipment Operating	500.00	0.00	500.00	166.67	166.67
Life Safety System						
56-235-03	Life - O - Emergency	50.00	0.00	50.00	16.67	16.67
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	250.00	132.29	117.71	83.33	(48.96)
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	466.67	466.67
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	Total Heating & Ventilation Oper.	1,650.00	132.29	1,517.71	550.00	417.71
Plumbing Operating						
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	100.00	0.00	100.00	33.33	33.33
	Total Plumbing Operating	100.00	0.00	100.00	33.33	33.33
Painting Operating						
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	0.00	0.00	0.00	0.00	0.00
	Total Painting Operating	0.00	0.00	0.00	0.00	0.00
Waste Removal						
56-250-02	Waste Removal General	200.00	42.74	157.26	66.67	23.93
	<b>Total Materials &amp; Services Operating</b>	<b>6,146.00</b>	<b>175.03</b>	<b>5,970.97</b>	<b>2,048.67</b>	<b>1,873.64</b>
<b>Utilities</b>						
56-310-02	Electricity	150.00	0.00	150.00	50.00	50.00
56-315-02	Fuel	100.00	0.00	100.00	33.33	33.33
56-320-02	Water	9,651.00	1,653.40	7,997.60	3,217.00	1,563.60
	<b>Total Utilities</b>	<b>9,901.00</b>	<b>1,653.40</b>	<b>8,247.60</b>	<b>3,300.33</b>	<b>1,646.93</b>
<b>Major Costs</b>						
56-405-02	Municipal Property Taxes	13,809.00	6,703.26	7,105.74	4,603.00	(2,100.26)
56-440-02	Debentures/Mortgage Interest	13,099.00	4,451.57	8,647.43	4,366.33	(85.24)
56-440-03	Debenture/Mortgage Principle	47,807.00	15,850.51	31,956.49	15,935.67	85.16
	<b>Total Major Costs</b>	<b>74,715.00</b>	<b>27,005.34</b>	<b>47,709.66</b>	<b>24,905.00</b>	<b>(2,100.34)</b>
<b>TOTAL EXPENSES</b>		<b>131,087.00</b>	<b>42,566.29</b>	<b>88,520.71</b>	<b>43,695.67</b>	<b>1,129.38</b>
<b>TOTAL SURPLUS (DEFICIT)</b>		<b>0.00</b>	<b>2,234.71</b>	<b>(2,234.71)</b>	<b>0.00</b>	<b>(2,234.71)</b>

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Receivable Aging Report by Property**  
**As at April 30, 2017**

Property	Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	0.00	0.00	0.00	0.00	0.00	-256.00	-256.00
	b0132260	3,652.69	0.00	0.00	0.00	3,652.69	0.00	3,652.69
	t0001603	0.00	0.00	0.00	0.00	0.00	-1,613.20	-1,613.20
<b>80888001</b>		<b>3,652.69</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,652.69</b>	<b>-1,869.27</b>	<b>1,783.42</b>
	b0130403	436.20	436.20	0.00	0.00	0.00	0.00	436.20
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	4,679.12	0.00	0.00	0.00	4,679.12	0.00	4,679.12
	t0145869	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	b0146973	0.00	0.00	0.00	0.00	0.00	-232.00	-232.00
	t0002305	876.40	0.00	0.00	0.00	876.40	0.00	876.40
<b>80888002</b>		<b>5,989.72</b>	<b>436.20</b>	<b>0.00</b>	<b>0.00</b>	<b>5,553.52</b>	<b>-232.00</b>	<b>5,757.72</b>
<b>Total</b>		<b>9,642.41</b>	<b>436.20</b>	<b>0.00</b>	<b>0.00</b>	<b>9,206.21</b>	<b>-2,101.27</b>	<b>7,541.14</b>

Unit Availability Detail

Property List: FFMNP .all (.8088all)  
As Of: 4/30/2017  
Showing Pre-Leased:No  
Showing Occupied Units:No  
Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice Out	Move Out	Lease Sign	Lease From	Lease To
FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready																
816			0.00	774.00	0.00	0.00		0	05/30/17		No					
Total		1 Unit	0.00	774.00												
Total for 80888002		1 Unit	0.00	774.00												
Grand Total Count		1 Unit	0.00	774.00												