



ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2015/97

TO: Mayor Avis & Members of Council
FROM: Laurie Witherspoon, Treasurer
DATE: September 8, 2015
SUBJECT: Request for Reconsideration M.O.S.
RE: 128 Third Street W. (2015) Roll# 5912-010-001-03100-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2015 taxation years under Section 39.1 of the *Assessment Act* from MPAC with regard to the following properties:

1. 128 Third Street W. – Residential (RT) CVA of 124,750 reduction to Residential (RT) CVA of 120,250 for 2015 taxation year resulting from nuisance adjustment.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is as listed on the individual Requests for Reconsiderations.

That total financial impact of the Minutes of Settlement is \$84.16 consisting of a reduction of municipal revenue of \$75.38 and education revenue of \$8.78 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for property located at 128 Third Street W. in Fort Frances for the 2015 taxation year.

Council Approval of This Report Will Agree to the Administration & Finance Executive Committee recommendation to receive the Minutes of Settlement for property located at 128 Third Street W. in Fort Frances for the 2015 taxation year.