

February 6, 2019

Report To: Mayor and Council

From: Travis Rob, Manager of Operations and Facilities

RE: Airport Facility Lease Renewal – CBRE Maintenance Garage Bay November 1, 2019 to March 31, 2020

For a number of years, CBRE on behalf of the Ministry of Natural Resources and Forestry Conservation Officers has entered into a lease agreement with the Town of Fort Frances for the rental of one bay of the Fort Frances Airport Maintenance Garage for the storage of their equipment as required, but to a maximum of 3 days per week. Attached is a letter from CBRE exercising their right to extend the term of the lease. The lease extension is for one term of 5 months from November 1, 2019 to March 31, 2020, the rate will be \$6966.46 per year or \$107.65 per day and 3 days per week.

It is recommended by the Operations & Facilities Executive Committee that Council renew the lease rate with MNRF at \$107.65 per day for the next five (5) months and that the Mayor and Clerk be authorized to execute the lease agreement on behalf of the Corporation.

Respectfully Submitted



Travis Rob, P.Eng.

Manager of Operations and Facilities

Council approval of this report will ensure that Council renew the lease with CBRE at \$107.65 per day for the five (5) month term commencing November 1, 2019 to March 31, 2020, and that the Mayor and Clerk be authorized to execute the lease agreement on behalf of the Corporation.