



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2016/67**

TO: Mayor Avis & Members of Council
FROM: Laurie Witherspoon, Treasurer
DATE: July 5, 2016
SUBJECT: Multi-Use/Tennis Court Committee Financial Request

BACKGROUND

At the June 17, 2016 Council Meeting, the letter received from the Multi-Use/Tennis Court Committee requesting consideration of additional capital funding was referred to Administration & Finance Executive Committee for recommendation with input from Community Services Executive Committee.

As indicated in the attached report, the Community Services Executive Committee is not in favour of further financial support to the Multi-Use Tennis Court Committee but recommends that continued pursuit of fundraising efforts so that lighting does not have to be cut from the scope of the project.

RECOMMENDATION

The Administration and Finance Executive Committee recommended to deny further capital financial funds to cover the projected funding shortfall amount of \$57,994 as requested by the Multi-Use/Tennis Court Committee. It is recommended that the Multi-Use/Tennis Court Committee explore all options to reduce the overall project costs, to defer lighting or a portion of lighting to another year and to continue fundraising to reduce the project funding shortfall.

<p>Council Approval of This Report Will approve the Administration & Finance Executive Committee recommendation to deny further capital financial funds to cover the projected funding shortfall amount of \$57,994 as requested by the Multi-Use/Tennis Court Committee. It is recommended that the Multi-Use/Tennis Court Committee explore all options to reduce the overall project costs, to defer lighting or a portion of lighting to another year and to continue fundraising to reduce the project funding shortfall.</p>
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