



ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/102

TO: Mayor Avis & Members of Council
FROM: Dawn Galusha, Deputy Treasurer
DATE: September 28, 2017
SUBJECT: Request for Reconsideration M.O.S.
RE: 1243 Idylwild Dr (2017) Roll # 5912-030-007-17700-0000

BACKGROUND

Attached are the Minutes of Settlement for the 2017 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

1243 Idylwild Dr. – Residential (RT) CVA of 473,250 reduced to CVA of 464,750 for 2017 taxation year resulting from updated residential building values.

The Municipality may object to the *Request for Consideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced properties filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. applications. Last date for a municipal appeal is December 21, 2017.

That total financial impact of the Minutes of Settlement is \$158.60 consisting of a reduction of municipal revenue of \$143.38 and education revenue of \$15.22 as listed in the attached Write-offs/Tax Account Adjustment worksheet.

The Chief Building Official has no concerns with the assessment reduction.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council receive the Minutes of Settlement for property located at 1243 Idylwild Dr. for the 2017 taxation year.

Council Approval of This Report Will Agree to the recommendation of the Administration and Finance Executive Committee to receive the Minutes of Settlement for property located at 1243 Idylwild Dr. in Fort Frances for the 2017 taxation year.