



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2019/92**

TO: Administration & Finance Executive Committee

FROM: Dawn Galusha, Treasurer

DATE: October 17, 2019

SUBJECT: Special Amended Property Assessment Notice
RE: 250 Church Street (2019) Roll # 5912-020-007-03800-0000

BACKGROUND

Attached is the Special Amended Property Assessment Notice for the 2019 taxation years under the *Assessment Act* from MPAC resulting from a change in legislation. Effective January 1, 2019, the Assessment Act was amended to include a new property tax exemption for land used and occupied as a memorial home, clubhouse or athletic grounds by an Ontario branch of the Royal Canadian Legion.

That total financial impact of the Notices is \$3,576.63 consisting of a reduction of municipal revenue of \$3,264.29 and education revenue of \$312.34 as listed in the attached Write-offs/Tax Account Adjustment worksheet. By-Law 11/15 allows the Royal Canadian Legion to apply for exemption of the municipal portion of taxes for the period 2010-2019. As this By-law has reached the end of its term, the Clerk's office has advised that it is not necessary to rescind.