



## Treasury Report 2020/50

To: Administration and Finance Executive Committee  
FROM: Dawn Galusha, Treasurer  
DATE: July 24, 2020  
SUBJECT: 357/358 Applications for Tax Adjustment  
Re: 424 Central Ave (2020) Roll# 5912-020-007-13700-0000

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### BACKGROUND

Attached is the 357/358 Application for reconsideration of assessment and adjustment of taxes for the period March 24, 2020 to December 31, 2020 for 424 Central Ave. This results from the purchase of the property by the United Native Friendship Centre which is eligible for exemption under Section 3(1)12.iii of the *Assessment Act*. The exemption is for "Land owned, used and occupied by any charitable, non-profit philanthropic corporation organized for the relief of the poor if the corporation is supported by public funds.

The Municipality may object to the application for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.