

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
April 30, 2016

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
REVENUE						
Revenue from Operations						
Rent Revenue						
43-005-03	Rent	30,008.00	8,055.00	21,953.00	10,002.67	1,947.67
43-005-04	Miscellaneous	7,200.00	2,124.61	5,075.39	2,400.00	275.39
43-005-10	Forgiveness or Rent Waivers	0.00	-95.00	95.00	0.00	95.00
Total Rent Revenue		37,208.00	10,084.61	27,123.39	12,402.67	2,318.06
Tenant Recoveries						
43-020-03	Tenant Recoveries	0.00	3,958.20	-3,958.20	0.00	-3,958.20
43-020-06	Moveout Charges	0.00	0.00	0.00	0.00	0.00
Total Tenant Recoveries		0.00	3,958.20	-3,958.20	0.00	-3,958.20
Bad Debts Revenue						
43-030-04	Recoveries from Write Offs	0.00	0.00	0.00	0.00	0.00
Total Bad Debts		0.00	0.00	0.00	0.00	0.00
Sundry Revenue						
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	0.00	450.00	150.00	150.00
Total Sundry Revenue		450.00	0.00	450.00	150.00	150.00
Total Revenue from Operations		37,658.00	14,042.81	23,615.19	12,552.67	-1,490.14
Other Revenue						
45-500-01	Mun/Federal Subsidy (DSSAB)	95,510.00	31,836.64	63,673.36	31,836.67	0.03
Subsidies						
	One Time Provincial Grants (SHRRP)	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUE		133,168.00	45,879.45	87,288.55	44,389.33	-1,490.12
Corporate Costs						
Interest & Other Expenses						
55-010-02	N. Profit Admin	4,894.00	1,638.50	3,255.50	1,631.33	-7.17
55-010-03	N. Profit Mgmt.	12,007.00	3,968.79	8,038.21	4,002.33	33.54
55-010-08	Bank Service Charges	170.00	83.62	86.38	56.67	-26.95
Total Interest & Other Expenses		17,071.00	5,690.91	11,380.09	5,690.33	-0.58
Total Corporate Costs		17,071.00	5,690.91	11,380.09	5,690.33	-0.58
Services						
55-411-02	Advertising	0.00	0.00	0.00	0.00	0.00
55-411-03	RGI & App Fee	2,305.00	768.28	1,536.72	768.33	0.05
55-443-02	Credit/Collection Expenses	325.00	315.61	9.39	108.33	-207.28
Corporate Services						
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	6,900.00	2,778.05	4,121.95	2,300.00	-478.05
Total Corporate Services		6,900.00	2,778.05	4,121.95	2,300.00	-478.05

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
Insurances						
55-490-03	Property General Liability Ins.	2,977.00	1,112.08	1,864.92	992.33	-119.75
55-490-05	Directors/Officers Liab. Ins.	448.00	138.80	309.20	149.33	10.53
55-490-07	Property/Boiler Ins.	662.00	208.08	453.92	220.67	12.59
	Total Insurances	4,087.00	1,458.96	2,628.04	1,362.33	-96.63
Total Services		13,617.00	5,320.90	8,296.10	4,539.00	-781.90
Supplies & Equipment						
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
	Total Office Supplies	0.00	0.00	0.00	0.00	0.00
Total Supplies & Equipment		0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,051.00	2,683.64	5,367.36	2,683.67	0.03
Materials & Services Operating						
Building Operating						
56-207-02	Building Operating General	1,500.00	0.00	1,500.00	500.00	500.00
56-207-04	Build - O - Flooring Repairs	0.00	0.00	0.00	0.00	0.00
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	0.00	0.00	0.00	0.00
56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	800.00	0.00	800.00	266.67	266.67
56-207-16	Build - O - Move Out Repairs	1,500.00	0.00	1,500.00	500.00	500.00
	Total Building Operating	3,800.00	0.00	3,800.00	1,266.67	1,266.67
Electrical Operating						
56-216-02	Electrical Operating General	300.00	0.00	300.00	100.00	100.00
56-216-04	Elect - O - Supplies	0.00	0.00	0.00	0.00	0.00
56-216-05	Elect - O - Bulbs & Tubes	0.00	0.00	0.00	0.00	0.00
56-216-08	Elect - O - Annual Inspections	1,744.00	0.00	1,744.00	581.33	581.33
	Total Electrical Operating	2,044.00	0.00	2,044.00	681.33	681.33
Grounds Operating						
56-231-02	Grounds Operating General	200.00	0.00	200.00	66.67	66.67
	Total Grounds Operating	200.00	0.00	200.00	66.67	66.67
Equipment Operating						
56-225-03	Equip - O - Stove/Fridge Repair	500.00	101.76	398.24	166.67	64.91
	Total Equipment Operating	500.00	101.76	398.24	166.67	64.91
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	33.33	33.33
	Total Life Safety System	100.00	0.00	100.00	33.33	33.33
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	500.00	0.00	500.00	166.67	166.67
56-237-06	Heating - O - Furnace Cleaning	1,400.00	0.00	1,400.00	466.67	466.67
	Total Heating & Ventilation Oper.	1,900.00	0.00	1,900.00	633.33	633.33
Plumbing Operating						
56-238-02	Plumbing Operating General	0.00	0.00	0.00	0.00	0.00
56-238-14	Plumbing - O - Hot Water Heater	75.00	0.00	75.00	25.00	25.00
	Total Plumbing Operating	75.00	0.00	75.00	25.00	25.00

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance	2016 YTD Budget	YTD \$ Variance
56-240-02	Painting Operating					
	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,131.00	0.00	1,131.00	377.00	377.00
	Total Painting Operating	1,131.00	0.00	1,131.00	377.00	377.00
	Waste Removal					
56-250-02	Waste Removal General	75.00	648.59	-573.59	25.00	-623.59
	Total Waste Removal	75.00	648.59	-573.59	25.00	-623.59
	Total Materials & Services Operating	9,825.00	750.35	9,074.65	3,275.00	2,524.65
	Utilities					
56-310-02	Electricity	100.00	112.63	-12.63	33.33	-79.30
	Fuel					
56-315-02	Fuel	150.00	71.31	78.69	50.00	-21.31
	Total Fuel	150.00	71.31	78.69	50.00	-21.31
56-320-02	Water	9,856.00	1,362.72	8,493.28	3,285.33	1,922.61
	Total Utilities	10,106.00	1,546.66	8,559.34	3,368.67	1,822.01
	Major Costs					
56-405-02	Municipal Property Taxes	13,592.00	6,597.62	6,994.38	4,530.67	-2,066.95
56-440-02	Debentures/Mortgage Interest	14,099.00	4,811.25	9,287.75	4,699.67	-111.58
56-440-03	Debenture/Mortgage Principle	46,807.00	15,490.83	31,316.17	15,602.33	111.50
	Total Major Costs	74,498.00	26,899.70	47,598.30	24,832.67	-2,067.03
	TOTAL EXPENSES	133,168.00	42,892.16	90,275.84	44,389.33	1,497.17
	TOTAL SURPLUS (DEFICIT)	0.00	2,987.29	-2,987.29	0.00	-2,987.29

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
April 30, 2016

		2016 Approved Budget	2016 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	35,500.00	0.00	35,500.00
Total Contribution from Reserves		35,500.00	0.00	35,500.00
Capital Costs				
56-107-02	Building Capital	24,000.00	12,585.44	11,414.56
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-125-02	Equipment Capital	0.00	0.00	0.00
56-138-02	Plumbing	1,500.00	0.00	1,500.00
Total Capital Costs		35,500.00	12,585.44	22,914.56
TOTAL SURPLUS (DEFICIT)		0.00	-12,585.44	12,585.44

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As At April 30, 2016

Property	Resident	Total Unpaid Charges	0-30 days	31-60 days	61-90 days	Over 90 days	Prepays	Balance
	t0001324	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
	t0001954	-86.00	0.00	0.00	0.00	-86.00	-380.00	-466.00
	b01322260	5,440.21	0.00	2,481.10	762.00	2,197.11	0.00	5,440.21
	t0001603	0.00	0.00	0.00	0.00	0.00	-3,555.20	-3,555.20
80888001		5,354.21	0.00	2,481.10	762.00	2,111.11	-3,935.27	1,418.94
	b0139866	0.00	0.00	0.00	0.00	0.00	-150.00	-150.00
	b0130403	1,024.20	575.00	305.00	60.00	84.20	0.00	1,024.20
	t0002091	7,761.13	0.00	0.00	0.00	7,761.13	0.00	7,761.13
	b0147190	155.00	155.00	0.00	0.00	0.00	0.00	155.00
	t0001848	-2.00	0.00	0.00	0.00	-2.00	0.00	-2.00
	t0002297	4,679.12	0.00	0.00	0.00	4,679.12	0.00	4,679.12
	b0145869	0.00	0.00	0.00	0.00	0.00	-158.00	-158.00
	b0146973	0.00	0.00	0.00	0.00	0.00	-420.00	-420.00
	t0002305	876.40	0.00	0.00	271.52	604.88	0.00	876.40
80888002		14,493.85	730.00	305.00	331.52	13,127.33	-728.00	13,765.85
Total		19,848.06	730.00	2,786.10	1,093.52	15,238.44	-4,663.27	15,184.79

Unit Availability Detail

Property List: FFMNP .all (8088all)
As Of: 4/30/2016
Showing Pre-Leased:No
Showing Occupied Units:No
Group By: None

Unit	Resident	Name	Resident Rent	Unit Rent	Resident Deposit	Unit Deposit	Status	Days Vacant	Make Ready	Move In	Hold Until	Notice Out	Move Out	Lease Sign	Lease From	Lease To
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Total

Grand Total Count