

Fort Frances Municipal Non-Profit Housing Corporation
Income Statement
December 2019

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance	2019 YTD Budget	YTD \$ Variance
REVENUE						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	50,244.00	46,542.00	3,702.00	50,244.00	3,702.00
43-005-04	Miscellaneous	7,200.00	7,653.84	-453.84	7,200.00	-453.84
	Total Rent Revenue	57,444.00	54,195.84	3,248.16	57,444.00	3,248.16
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	1,396.59	-1,396.59	0.00	-1,396.59
43-020-06	Moveout Charges	0.00	0.00	0.00	0.00	0.00
	Total Tenant Recoveries	0.00	1,396.59	-1,396.59	0.00	-1,396.59
	Bad Debts Revenue					
43-030-04	Recoveries from Write Offs	0.00	3,652.69	-3,652.69	0.00	-3,652.69
	Total Bad Debts	0.00	3,652.69	-3,652.69	0.00	-3,652.69
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	450.00	0.00	450.00	0.00
	Total Sundry Revenue	450.00	450.00	0.00	450.00	0.00
	Total Revenue from Operations	57,894.00	59,695.12	-1,801.12	57,894.00	-1,801.12
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	87,186.00	87,186.00	0.00	87,186.00	0.00
	TOTAL REVENUE	145,080.00	146,881.12	-1,801.12	145,080.00	-1,801.12
EXPENSES						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	18,603.00	5,458.50	13,144.50	18,603.00	13,144.50
55-010-03	N. Profit Mgmt.	0.00	13,390.59	-13,390.59	0.00	-13,390.59
55-010-08	Bank Service Charges	0.00	73.25	-73.25	0.00	-73.25
	Total Interest & Other Expenses	18,603.00	18,922.34	-319.34	18,603.00	-319.34
	Total Corporate Costs	18,603.00	18,922.34	-319.34	18,603.00	-319.34
	Services					
55-411-03	RGI & App Fee	2,517.00	2,515.00	2.00	2,517.00	2.00
55-443-02	Credit/Collection Expenses	0.00	631.84	-631.84	0.00	-631.84
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,588.00	7,647.67	-59.67	7,588.00	-59.67
	Total Corporate Services	7,588.00	7,647.67	-59.67	7,588.00	-59.67
	Insurances					
55-490-03	Property General Liability Ins.	4,685.00	3,582.59	1,102.41	4,685.00	1,102.41
55-490-05	Directors/Officers Liab. Ins.	0.00	443.12	-443.12	0.00	-443.12
55-490-07	Property/Boiler Ins.	0.00	600.22	-600.22	0.00	-600.22
	Total Insurances	4,685.00	4,625.93	59.07	4,685.00	59.07

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Total Services		14,790.00	15,420.44	-630.44	14,790.00	-630.44
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,506.00	8,506.00	0.00	8,506.00	0.00
Materials & Services Operating						
Building Operating						
56-207-02	Building Operating General	4,001.00	101.66	3,899.34	4,001.00	3,899.34
56-207-04	Build - O - Flooring Repairs	3,892.00	0.00	3,892.00	3,892.00	3,892.00
56-207-14	Build - O - General Hardware	0.00	345.95	-345.95	0.00	-345.95
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	5,000.00	5,000.00
Total Building Operating		12,893.00	447.61	12,445.39	12,893.00	12,445.39
Electrical Operating						
56-216-02	Electrical Operating General	0.00	228.96	-228.96	0.00	-228.96
56-216-08	Elect - O - Annual Inspections	1,850.00	1,795.66	54.34	1,850.00	54.34
Total Electrical Operating		1,850.00	2,024.62	-174.62	1,850.00	-174.62
Grounds Operating						
56-231-02	Grounds Operating General	500.00	0.00	500.00	500.00	500.00
Equipment Operating						
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	1,000.00	609.54	390.46	1,000.00	390.46
Total Equipment Operating		1,000.00	609.54	390.46	1,000.00	390.46
Life Safety System						
56-235-03	Life - O - Emergency	100.00	0.00	100.00	100.00	100.00
Heating & Ventilation Operating						
56-237-02	Heating & Vent Oper. General	0.00	0.00	0.00	0.00	0.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	839.52	160.48	1,000.00	160.48
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
Total Heating & Ventilation Oper.		1,000.00	839.52	160.48	1,000.00	160.48
Plumbing Operating						
56-238-02	Plumbing Operating General	200.00	0.00	200.00	200.00	200.00
56-238-12	Plumbing - O - Hot Water Heater	0.00	0.00	0.00	0.00	0.00
Total Plumbing Operating		200.00	0.00	200.00	200.00	200.00
Waste Removal						
56-250-02	Waste Removal General	100.00	36.00	64.00	100.00	64.00
Total Materials & Services Operating		17,643.00	3,957.29	13,685.71	17,643.00	13,685.71
Utilities						
56-310-02	Electricity	100.00	79.46	20.54	100.00	20.54
56-315-02	Fuel	100.00	64.93	35.07	100.00	35.07
56-320-02	Water	10,469.00	8,769.00	1,700.00	10,469.00	1,700.00
Total Utilities		10,669.00	8,913.39	1,755.61	10,669.00	1,755.61
Major Costs						
56-405-02	Municipal Property Taxes	13,668.00	13,064.04	603.96	13,668.00	603.96

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56-440-02	Debentures/Mortgage Interest	11,577.00	11,577.31	-0.31	11,577.00	-0.31
56-440-03	Debenture/Mortgage Principle	49,624.00	49,624.39	-0.39	49,624.00	-0.39
	Total Major Costs	74,869.00	74,265.74	603.26	74,869.00	603.26
	TOTAL EXPENSES	145,080.00	129,985.20	15,094.80	145,080.00	15,094.80
	TOTAL SURPLUS (DEFICIT)	0.00	16,895.92	-16,895.92	0.00	-16,895.92

Fort Frances Municipal Non-Profit Housing Corporation
Capital Statement
December 31, 2019

		2019 Approved Budget	2019 YTD Actual (Unaudited)	\$ Variance
Contribution from Reserves				
45-500-03	Contribution from Reserve Funds	30,000.00	0.00	30,000.00
Total Contribution from Reserves		30,000.00	0.00	30,000.00
Capital Costs				
56-107-04	Flooring Capital	10,000.00	0.00	10,000.00
56-116-02	Electrical Capital	14,000.00	0.00	14,000.00
56-131-02	Grounds Capital	5,000.00	0.00	5,000.00
56-137-02	Heating & Ventilation Capital	1,000.00	0.00	1,000.00
Total Capital Costs		30,000.00	0.00	30,000.00
TOTAL SURPLUS (DEFICIT)		0.00	0.00	0.00

Fort Frances Municipal Non-Profit Housing Corporation
Receivable Aging Report by Property
As at December 31, 2019

Legal Entity	Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-Payments	Total
		Owed	Owed	Owed	Owed	Owed	Owed		Owed
FFMNP (Christie) (808880001)									
		0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
		0.00	0.00	0.00	0.00	0.00	0.00	-36.00	-36.00
		0.00	0.00	0.00	0.00	0.00	0.00	-126.00	-126.00
		642.22	233.00	233.00	0.00	176.22	0.00	0.00	642.22
Total For	808880001	642.22	233.00	233.00	0.00	176.22	0.00	-162.07	480.15
FFMNP (Victoria) (808880002)									
		0.00	0.00	0.00	0.00	0.00	0.00	-699.25	-699.25
		0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
		328.38	0.00	262.38	0.00	0.00	66.00	0.00	328.38
		208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
		125.00	125.00	0.00	0.00	0.00	0.00	0.00	125.00
		1,113.22	0.00	291.22	0.00	0.00	822.00	0.00	1,113.22
		5,189.44	276.76	1,162.92	0.00	847.00	2,902.76	0.00	5,189.44
		0.00	0.00	0.00	0.00	0.00	0.00	-183.00	-183.00
		0.00	0.00	0.00	0.00	0.00	0.00	-38.00	-38.00
		-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
Total For	808880002	6,962.24	401.76	1,716.52	0.00	847.00	3,996.96	-927.25	6,034.99
Grand Total		7,604.46	634.76	1,949.52	0.00	1,023.22	3,996.96	-1,089.32	6,515.14

Unit Availability Details

FFMNP all (8088all)

As Of: 12/31/2019

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

Unit	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Unit Status Deposit	Days Make Vacant Ready	Move In	Hold	Hold Unit	Notice	Move Out	Lease Sign	Lease From	Lease To
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FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready

UnitType: (3bdFFMV) 3 bedroom FFMNP (Victoria)

818 0.00 787.00 0.00 0.00 25 01/05/2020 No

Units
Count

1 Unit

Total

1 Unit

Total for
80888002

1 Unit

Grand
Total

1 Unit

Count

0.00 787.00

0.00 787.00

0.00 787.00

0.00 787.00

0.00 787.00