



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2020/23**

To: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: February 13, 2020
SUBJECT: Rainy River Future Development Corporation Per Capita Request

BACKGROUND

At the Council meeting on February 10, 2020, the attached letter from Gord Armstrong, Chair of the Rainy River Future Development Corporation (RRFDC) requesting \$7.00 per capita financial contribution was referred to the Administration and Finance Executive Committee.

As stated in their request, RRFDC will be continuing the economic diversification project which focuses on the regional economy. The requested contribution from the Town of Fort Frances is \$55,685 for 2020, which is the same amount since 2017. The 2020 draft General Operating Budget includes this amount under the Economic Development section.