



**ADMINISTRATION & FINANCE DIVISION
TREASURY REPORT 2017/16**

TO: Administration & Finance Executive Committee
FROM: Dawn Galusha, Deputy Treasurer
DATE: February 2, 2017
SUBJECT: Rainy River Future Development Corporation per Capita Request

BACKGROUND

The attached letter was received from Janice Beazley, Chair of the Rainy River Future Development Corporation (RRFDC) requesting \$7.00 per capital financial contribution.

As stated in their request, RRFDC will be concluding the three-year economic diversification project focusing on eight areas of the regional economy to encourage development and growth. The requested contribution from the Town of Fort Frances is \$55,685 for 2017, which is the same request as 2016.