

Summary of Rate Revenue Requirements

The Town’s objective in establishing the Water and Wastewater rates is to avoid large fluctuations from year to year and to ensure rates are set at a level to adequately cover current operating costs, maintain and repair the Town’s existing asset base and replace assets where appropriate.

Efforts are being made in this plan to gradually grow/maintain the reserves to provide a source of funding for the ongoing replacement/refurbishment of capital assets. The following tables reflect the forecast rate revenue requirements.

| | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Water Rate Revenue Requirements | \$2,522,892 | \$2,573,350 | \$2,624,817 | \$2,677,313 | \$2,730,859 | \$2,785,477 | \$2,841,186 |
| Wastewater Rate Revenue Requirements | \$2,359,937 | \$2,431,736 | \$2,506,307 | \$2,585,495 | \$2,672,240 | \$2,762,472 | \$2,856,347 |
| Total Rate Revenue Requirements | \$4,882,829 | \$5,005,086 | \$5,131,124 | \$5,262,808 | \$5,403,100 | \$5,547,948 | \$5,697,534 |
| \$ change | | \$ 122,257 | \$ 126,038 | \$ 131,684 | \$ 140,291 | \$ 144,849 | \$ 149,585 |
| % change | | 2.5% | 2.5% | 2.6% | 2.7% | 2.7% | 2.7% |

As shown above the annual increases in consolidated water and wastewater rate revenue requirements is 2.5% to 2.7% from 2015 to 2021.