

Treasury Report 2020/50

To: Mayor Caul & Members of Council
FROM: Dawn Galusha, Treasurer
DATE: August 6, 2020
SUBJECT: 357/358 Applications for Tax Adjustment
Re: 424 Central Ave (2020) Roll# 5912-020-007-13700-0000

BACKGROUND

Attached is the 357/358 Application for reconsideration of assessment and adjustment of taxes for the period March 24, 2020 to December 31, 2020 for 424 Central Ave. This results from the purchase of the property by the United Native Friendship Centre which is eligible for exemption under Section 3(1)12.iii of the *Assessment Act*. The exemption is for "Land owned, used and occupied by any charitable, non-profit philanthropic corporation organized for the relief of the poor if the corporation is supported by public funds.

The Municipality may object to the application for the above referenced properties filed under Section 39.1 of the *Assessment Act*. In accordance with Section 357 (5) of the *Municipal Act* on or before September 30 of the year following the year in respect of which the application was made, Council shall hold a meeting at which the applicants may make presentation to council.

RECOMMENDATION

The Administration & Finance Executive Committee recommends that Council approve the adjustment for the period March 24, 2020 to December 31, 2020 under Section 357/358 of the *Municipal Act* for property located at 424 Central Ave. resulting from the purchase by an organization eligible for exemption under Section 3(1)12.iii.

Council Approval of this Report will agree to the recommendation of the Administration & Finance Executive Committee to approve the adjustment March 24, 2020 to December 31, 2020 taxes under Section 357/358 of the Municipal Act for property located at 424 Central Ave resulting from the purchase by an organization eligible for exemption under Section 3(1)12.iii.