

ADMINISTRATIVE REPORT

Subject: Request for Reconsideration Minutes of Settlement for 1107 Kings Highway for 2022 Roll #5912-010-006-05600-0000
Date: 2022-07-05
To: Administration & Finance Executive Committee
From: Dawn Galusha, Treasurer
File Number: TRE2022-32



ISSUE

- (1) Request for Reconsideration Minutes of Settlement for 1107 Kings Highway for 2022 Roll #5912-010-006-05600-0000

ADMINISTRATIVE RECOMMENDATION

It is the recommendation of Administration:

THAT the Administration and Finance Executive Committee recommend processing the request for reconsideration minutes of settlement for the property located at 1107 Kings Highway for 2022 as received.

STRATEGIC IMPACT

N/A

OPTIONS & ALTERNATIVES

- (1) Approve the request for reconsideration.
- (2) Deny the request.

HISTORY

Attached are the Minutes of Settlement for the 2022 taxation year under Section 39.1 of the *Assessment Act* from MPAC with regard to the following property:

1107 Kings Highway– Residential (RT) CVA of 92,000 decreased to CVA of 34,500, effective January 1, 2022 for the 2022 taxation year resulting from a changed value due to condition of structures.

ANALYSIS

The Municipality may object to the *Request for Reconsideration Minutes of Settlement* applications within 90 days after receiving the notice for the above referenced property filed under Section 39.1 of the *Assessment Act* as listed on the M.O.S. application being August 11, 2022.

REQUEST FOR RECONSIDERATION MINUTES OF SETTLEMENT FOR 1107 KINGS HIGHWAY FOR 2022 ROLL #5912-010-006-05600-0000

That total financial impact of the Minutes of Settlement is \$1,152.15 consisting of a reduction of municipal revenue of \$1,064.17 and education revenue of \$87.98 as listed in the attached Tax Account Adjustment worksheet.

CONSULTATION

N/A

SUPPORTING DOCUMENTS

- (1) Tax Account Adjustment Worksheet
- (2) Results of Request for Reconsideration

