

**Fort Frances Municipal Non-Profit Housing Corporation**  
**2021 DRAFT Budget**

	<b>2021 DRAFT BUDGET</b>	<b>2020 Unaudited</b>	2020 Budget	2019 Dec (unaudited)	2019 BUDGET	2018 Budget
<b>REVENUE</b>						
Revenue from Operations						
Rent Revenue						
Rent	29,508	35,584	40,680	46,542	50,244	30,444
Miscellaneous	7,200	6,866	7,200	7,654	7,200	7,200
Total Rent Revenue	36,708	42,450	47,880	54,196	57,444	37,644
Bad Debts						
Recoveries from Write Offs	-	3,594	-	3,653	-	-
Total Bad Debts	-	3,594	-	3,653	-	-
Sundry Revenue						
Other interest						
Sundry revenue other				1,397		
Air Conditioner Charges	450	450	450	450	450	450
Total Sundry Revenue	450	450	450	1,847	450	450
Total Revenue from Operations	37,158	46,495	48,330	59,695	57,894	38,094
Other Revenue						
SHRRP Funding						
Mun/Federal Subsidy (DSSAB)	97,776	86,434	86,434	87,186	87,186	102,854
Contribution from Reserve Func	70,000	-	70,000	-	30,000	
<b>TOTAL REVENUE</b>	<b>204,934</b>	<b>132,929</b>	<b>204,764</b>	<b>146,881</b>	<b>175,080</b>	<b>140,948</b>
<b>EXPENSES</b>						
Corporate Costs						
Interest & Other Expenses						
N. Profit Admin	19,260	5,554	5,554	5,459	18,603	18,525
N. Profit Mgmt./Mtce.	-	13,625	13,625	13,391	-	-
Bank Service Charges	-	41	-	-	-	-
Total Interest & Other Expenses	19,260	19,220	19,179	18,849	18,603	18,525
Total Corporate Costs	19,260	19,220	19,179	18,849	18,603	18,525
Services						
Advertising						
RGI & App Fee	2,667	2,590	2,590	2,515	2,517	2,444
Office Accomodation						
Misc. Office Expense	-	-	-	-	-	-
Total Office Accomodation	-	-	-	-	-	-
Credit/Collection Expenses	-	-	-	632	-	200
Corporate Services						
Legal						

Audit	8,110	7,874	7,648	7,648	7,588	7,349
Total Corporate Services	8,110	7,874	7,648	7,648	7,588	7,349
Sundry Services						
Sundry Services	-	-	-	-	-	-
Total Sundry Services	-	-	-	-	-	-
Insurances						
Property General Liability Ins.	5,786	3,945	5,011	3,583	4,685	3,435
Directors/Officers Liab Ins.	-	540	-	443	-	417
Property/Boiler Ins.	-	641	-	600	-	625
Total Insurances	5,786	5,126	5,011	4,626	4,685	4,477
Total Services	16,563	15,590	15,249	15,420	14,790	14,470
Supplies & Equipment						
Office Supplies						
Office Supplies	-	-	-	-	-	-
Total Office Supplies	-	-	-	-	-	-
Total Supplies & Equipment	-	-	-	-	-	-
Capital Costs						
Building Capital	60,000	-	60,000			
Flooring Capital	10,000	-	10,000	-	10,000	
Electrical Capital	-	-	-	-	14,000	
Grounds Capital	-	-	-	-	5,000	
Heating & Ventilation Capital	-	-	-	-	1,000	
Allocation to Capital Reserve	8,671	8,708	8,708	8,506	8,506	8,317
Total Capital Costs	78,671	8,708	78,708	8,506	38,506	8,317
Materials & Services Operating						
Roofing Operating						
Roofing Operating General	-	-	-	-	-	-
Roof - O - Eavestrough	-	-	-	-	-	-
Total Roofing Operating	-	-	-	-	-	-
Building Operating						
Building Operating General	730	694	1,500	102	4,001	4,000
Building - O - Flooring repairs				-	3,892	3,195
Building - O - Mtce Supplies						
Building - O - Glazing/Window	-	-	-	-	-	-
Building - O - Locksmithing	-	-	-	-	-	-
Build - O - Janitorial Supplies	-	-	-	-	-	-
Build - O - Move Out Repairs	-	-	1,000	-	5,000	5,000
Build - O - General Hardware	-	-	-	346	-	2,000
Total Building Operating	730	694	2,500	448	12,893	14,195
Electrical Operating						
Electrical Operating General	600	1,138	250	229	-	300
Elect - O - Supplies	-	-	-	-	-	-
Elect - O - Bulbs & Tubes	-	-	-	-	-	-
Elect - O - Annual Inspections	2,000	1,796	2,000	1,796	1,850	1,850
Total Electrical Operating	2,600	2,934	2,250	2,025	1,850	2,150
Equipment Operating						
Equip - O - Stove/Fridge Repc	1,000	1,138	821	610	1,000	750

Total Equipment Operating	1,000	1,138	821	610	1,000	750
Grounds Operating						
Grounds Operating General	250	193	500	-	500	100
Total Grounds Operating	250	193	500	-	500	100
Life Safety System						
Life - O - Emergency	100	-	100	-	100	100
Total Life Safety System	100	-	100	-	100	100
Heating & Ventilation Operating						
Heating & Vent Oper. General	-	-	-	-	-	600
Heating & Vent-O-Supplies						
Heating - O - Furnace Cleani	1,000	-	1,000	840	1,000	1,000
Total Heating & Ventilation Oper	1,000	-	1,000	840	1,000	1,600
Plumbing Operating						
Plumbing Operating General	250	-	250	-	200	400
Plumbing O-Hot Water Heate	55	54	-	-	-	120
Total Plumbing Operating	305	54	250	-	200	520
Painting Operating						
Painting Operating General	-	-	-	-	-	-
Painting - O - Units/Move Out	-	-	-	-	-	1,000
Total Painting Operating	-	-	-	-	-	1,000
Waste Removal						
Waste Removal General	100	95	100	36	100	200
Total Waste Removal	100	95	100	36	100	200
Total Materials & Services Operati	6,085	5,108	7,521	3,957	17,643	20,615
Utilities						
Electricity	253	90	291	79	100	318
Fuel						
Fuel	236	87	100	65	100	239
Total Fuel	236	87	100	65	100	239
Water	9,299	9,028	9,032	8,769	10,469	3,649
Total Utilities	9,788	9,205	9,423	8,913	10,669	4,206
Major Costs						
Municipal Property Taxes	13,338	12,950	13,456	13,064	13,668	13,910
Debentures/Mortgage Interest	9,386.62	10,525	10,525	11,577	11,577	12,088
Debenture/Mortgage Principle	51,841.94	50,704	50,704	49,624	49,624	48,818
Total Major Costs	74,567	74,178	74,685	74,266	74,869	74,815
<b>TOTAL EXPENSES</b>	<b>204,934</b>	<b>132,009</b>	<b>204,764</b>	<b>129,912</b>	<b>175,080</b>	<b>140,948</b>
<b>TOTAL SURPLUS/&lt;DEFICIT&gt;</b>	<b>0</b>	<b>920 -</b>	<b>0</b>	<b>16,969 -</b>	<b>0 -</b>	<b>0</b>