

**Fort Frances Municipal Non-Profit Housing Corporation**  
**Income Statement**  
**July 2018**

		2018 Approved Budget	2018 YTD Actual (Unaudited)	\$ Variance	2018 YTD Budget	YTD \$ Variance
<b>REVENUE</b>						
	Revenue from Operations					
	Rent Revenue					
43-005-03	Rent	30,444.00	24,992.00	5,452.00	17,759.00	(7,233.00)
43-005-04	Miscellaneous	7,200.00	4,330.00	2,870.00	4,200.00	(130.00)
	Total Rent Revenue	37,644.00	29,322.00	8,322.00	21,959.00	(7,363.00)
	Tenant Recoveries					
43-020-03	Tenant Recoveries	0.00	379.46	(379.46)	0.00	(379.46)
	Sundry Revenue					
43-040-02	Sundry Revenue Other	0.00	0.00	0.00	0.00	0.00
43-040-07	Air Conditioner Charges	450.00	495.00	(45.00)	262.50	(232.50)
	Total Sundry Revenue	450.00	495.00	(45.00)	262.50	(232.50)
	Total Revenue from Operations	38,094.00	30,196.46	7,897.54	22,221.50	(7,974.96)
	Other Revenue					
45-500-01	Mun/Federal Subsidy (DSSAB)	102,854.00	59,998.19	42,855.81	59,998.17	(0.02)
	<b>TOTAL REVENUE</b>	<b>140,948.00</b>	<b>90,194.65</b>	<b>50,753.35</b>	<b>82,219.67</b>	<b>(7,974.98)</b>
<b>EXPENSES</b>						
	Corporate Costs					
	Interest & Other Expenses					
55-010-02	N. Profit Admin	5,311.00	3,119.64	2,191.36	3,098.08	(21.56)
55-010-03	N. Profit Mgmt.	13,030.00	7,653.07	5,376.93	7,600.83	(52.24)
55-010-08	Bank Service Charges	184.00	54.62	129.38	107.33	52.71
	Total Interest & Other Expenses	18,525.00	10,827.33	7,697.67	10,806.25	(21.08)
	<b>Total Corporate Costs</b>	<b>18,525.00</b>	<b>10,827.33</b>	<b>7,697.67</b>	<b>10,806.25</b>	<b>(21.08)</b>
	Services					
55-411-03	RGI & App Fee	2,444.00	1,425.06	1,018.94	1,425.67	0.61
55-443-02	Credit/Collection Expenses	200.00	0.00	200.00	116.67	116.67
	Corporate Services					
55-456-06	Legal	0.00	0.00	0.00	0.00	0.00
55-456-07	Audit	7,349.00	7,367.23	(18.23)	4,286.92	(3,080.31)
	Total Corporate Services	7,349.00	7,367.23	(18.23)	4,286.92	(3,080.31)
	Insurances					
55-490-03	Property General Liability Ins.	3,435.00	1,951.46	1,483.54	2,003.75	52.29
55-490-05	Directors/Officers Liab. Ins.	417.00	237.30	179.70	243.25	5.95
55-490-07	Property/Boiler Ins.	625.00	346.29	278.71	364.58	18.29
	Total Insurances	4,477.00	2,535.05	1,941.95	2,611.58	76.53
	<b>Total Services</b>	<b>14,470.00</b>	<b>11,327.34</b>	<b>3,142.66</b>	<b>8,440.83</b>	<b>(2,886.51)</b>
55-520-02	Office Supplies	0.00	0.00	0.00	0.00	0.00
56-101-03	Allocation to Capital Reserve	8,317.00	4,785.06	3,531.94	4,851.58	66.52
	Materials & Services Operating					
	Building Operating					
56-207-02	Building Operating General	4,000.00	0.00	4,000.00	2,333.33	2,333.33
56-207-04	Build - O - Flooring Repairs	3,195.00	0.00	3,195.00	1,863.75	1,863.75
56-207-03	Build - O - Mtce Supplies	0.00	0.00	0.00	0.00	0.00
56-207-06	Build - O - Glazing/Windows	0.00	0.00	0.00	0.00	0.00
56-207-07	Build - O - Locksmithing	0.00	29.81	(29.81)	0.00	(29.81)

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56-207-13	Build - O - Janitorial Supplies	0.00	0.00	0.00	0.00	0.00
56-207-14	Build - O - General Hardware	2,000.00	0.00	2,000.00	1,166.67	1,166.67
56-207-16	Build - O - Move Out Repairs	5,000.00	0.00	5,000.00	2,916.67	2,916.67
	<b>Total Building Operating</b>	<b>14,195.00</b>	<b>29.81</b>	<b>14,165.19</b>	<b>8,280.42</b>	<b>8,250.61</b>
	<b>Electrical Operating</b>					
56-216-02	Electrical Operating General	300.00	0.00	300.00	175.00	175.00
56-216-08	Elect - O - Annual Inspections	1,850.00	0.00	1,850.00	1,079.17	1,079.17
	<b>Total Electrical Operating</b>	<b>2,150.00</b>	<b>0.00</b>	<b>2,150.00</b>	<b>1,254.17</b>	<b>1,254.17</b>
	<b>Grounds Operating</b>					
56-231-02	Grounds Operating General	100.00	0.00	100.00	58.33	58.33
	<b>Equipment Operating</b>					
56-225-02	Equip - O - General	0.00	0.00	0.00	0.00	0.00
56-225-03	Equip - O - Stove/Fridge Repair	750.00	0.00	750.00	437.50	437.50
	<b>Total Equipment Operating</b>	<b>750.00</b>	<b>0.00</b>	<b>750.00</b>	<b>437.50</b>	<b>437.50</b>
	<b>Life Safety System</b>					
56-235-03	Life - O - Emergency	100.00	0.00	100.00	58.33	58.33
	<b>Heating &amp; Ventilation Operating</b>					
56-237-02	Heating & Vent Oper. General	600.00	0.00	600.00	350.00	350.00
56-237-06	Heating - O - Furnace Cleaning	1,000.00	0.00	1,000.00	583.33	583.33
56-237-08	Heating - O - Annual Inspections	0.00	0.00	0.00	0.00	0.00
	<b>Total Heating &amp; Ventilation Oper.</b>	<b>1,600.00</b>	<b>0.00</b>	<b>1,600.00</b>	<b>933.33</b>	<b>933.33</b>
	<b>Plumbing Operating</b>					
56-238-02	Plumbing Operating General	400.00	180.88	219.12	233.33	52.45
56-238-12	Plumbing - O - Hot Water Heater	120.00	0.00	120.00	70.00	70.00
	<b>Total Plumbing Operating</b>	<b>520.00</b>	<b>180.88</b>	<b>339.12</b>	<b>303.33</b>	<b>122.45</b>
	<b>Painting Operating</b>					
56-240-02	Painting Operating General	0.00	0.00	0.00	0.00	0.00
56-240-03	Painting - O - Units/Move Out	1,000.00	0.00	1,000.00	583.33	583.33
	<b>Total Painting Operating</b>	<b>1,000.00</b>	<b>0.00</b>	<b>1,000.00</b>	<b>583.33</b>	<b>583.33</b>
	<b>Waste Removal</b>					
56-250-02	Waste Removal General	200.00	0.00	200.00	116.67	116.67
	<b>Total Materials &amp; Services Operating</b>	<b>20,615.00</b>	<b>210.69</b>	<b>20,404.31</b>	<b>12,025.42</b>	<b>11,814.73</b>
	<b>Utilities</b>					
56-310-02	Electricity	318.00	0.00	318.00	185.50	185.50
56-315-02	Fuel	239.00	0.00	239.00	139.42	139.42
56-320-02	Water	3,649.00	5,082.00	(1,433.00)	2,128.58	(2,953.42)
	<b>Total Utilities</b>	<b>4,206.00</b>	<b>5,082.00</b>	<b>(876.00)</b>	<b>2,453.50</b>	<b>(2,628.50)</b>
	<b>Major Costs</b>					
56-405-02	Municipal Property Taxes	13,910.00	10,011.60	3,898.40	8,114.17	(1,897.43)
56-440-02	Debentures/Mortgage Interest	12,088.00	7,145.52	4,942.48	7,051.33	(94.19)
56-440-03	Debenture/Mortgage Principle	48,818.00	28,383.12	20,434.88	28,477.17	94.05
	<b>Total Major Costs</b>	<b>74,816.00</b>	<b>45,540.24</b>	<b>29,275.76</b>	<b>43,642.67</b>	<b>(1,897.57)</b>
	<b>TOTAL EXPENSES</b>	<b>140,949.00</b>	<b>77,772.66</b>	<b>63,176.34</b>	<b>82,220.25</b>	<b>4,447.59</b>

Fort Frances Municipal Non-Profit Housing Corporation  
 Receivable Aging Report by Property  
 As at July 31, 2018

Property	Current	0 - 30	31 - 60	61 - 90	91 - 120	Over 120	Pre-	Total
	Owed	Owed	Owed	Owed	Owed	Owed	Payments	Owed
80888001	3,652.69	0.00	0.00	0.00	0.00	3,652.69	0.00	3,652.69
80888001	0.00	0.00	0.00	0.00	0.00	0.00	-0.07	-0.07
80888001	-101.00	-169.00	68.00	0.00	0.00	0.00	0.00	-101.00
80888001	0.00	0.00	0.00	0.00	0.00	0.00	-8.00	-8.00
80888001	25.00	25.00	0.00	0.00	0.00	0.00	0.00	25.00
<b>Total For 80888001</b>	<b>3,576.69</b>	<b>-144.00</b>	<b>68.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,652.69</b>	<b>-8.07</b>	<b>3,568.62</b>
80888002	4,679.12	0.00	0.00	0.00	0.00	4,679.12	0.00	4,679.12
80888002	218.49	218.49	0.00	0.00	0.00	0.00	0.00	218.49
80888002	0.00	0.00	0.00	0.00	0.00	0.00	-7.00	-7.00
80888002	208.20	0.00	0.00	0.00	0.00	208.20	0.00	208.20
80888002	135.00	135.00	0.00	0.00	0.00	0.00	0.00	135.00
80888002	876.40	0.00	0.00	0.00	0.00	876.40	0.00	876.40
80888002	1.75	1.75	0.00	0.00	0.00	0.00	0.00	1.75
80888002	980.00	0.00	834.00	0.00	146.00	0.00	0.00	980.00
80888002	-2.00	0.00	0.00	0.00	0.00	-2.00	0.00	-2.00
<b>Total For 80888002</b>	<b>7,096.96</b>	<b>355.24</b>	<b>834.00</b>	<b>0.00</b>	<b>146.00</b>	<b>5,761.72</b>	<b>-7.00</b>	<b>7,089.96</b>
	<b>10,673.65</b>	<b>211.24</b>	<b>902.00</b>	<b>0.00</b>	<b>146.00</b>	<b>9,414.41</b>	<b>-15.07</b>	<b>10,658.58</b>

# Unit Availability Details

FFMNP .all (.8088all)

As Of: 07/31/2018

Showing Pre-Leased: No

Showing Occupied: No

Group By: UnitType

Unit Tenant Name

Unit	Tenant	Name	Tenant Rent Monthly	Unit Rent Monthly	Tenant Deposit	Unit Status Deposit	Days Make Vacant Ready	Move In	Hold Until	Notice Out	Lease Sign	Lease From	Lease To
FFMNP (Victoria) (80888002) - Vacant Unrented Not Ready													
UnitType: (2bd) 2 Bedroom													
812			0.00	726.00	0.00	0.00	31 07/30/2018		No				
Units		1 Unit	0.00	726.00									
Count:													
Total		1 Unit	0.00	726.00									
Total for		1 Unit	0.00	726.00									
80888002													
Grand		1 Unit	0.00	726.00									
Total													
Count													