

TOWN OF FORT FRANCES
Fort Frances Municipal Non-Profit Housing Corporation

MINUTES

SESSION NO. 03

September 17, 2020

The meeting of Fort Frances Municipal Non-Profit Housing Corporation of the Town of Fort Frances was held in the Committee Room, Civic Centre and Via Skype (Teams) on September 17, 2020 from 12:04 p.m. to 12:35 p.m.

PRESENT: G. McBride, Chair, C. Mallory, C. Gray, G. Beadle, D. McTaggart, Councillor W. Brunetta, Councillor A. Hallikas

ALSO PRESENT: Sandra Weir Integrated Services Manager - Housing, Fred Sinninghe, Financial Analyst, Wendy Tillbury, Finance Supervisor, RRDSSAB, Marc Deleeuw, Encasa Investment Advisor and K. Lawson, Board Secretary

1. Call to Order - 12:04 p.m.

2. Approval of Agenda as presented.

2.1 Session No. 3 dated September 17, 2020.

10/20 Beadle-Gray: THAT the September 17, 2020 agenda be approved as presented.

CARRIED

3. Disclosure of pecuniary interest and the general nature thereof - no matters identified

4. Approval of Previous Minutes

4.1 Sessions No. 1 and 2 dated June 18, 2020 and July 16, 2020.

11/20 Gray-Beadle: THAT the minutes of the Fort Frances Municipal Non-Profit Housing being Session No. 1 and No. 2 dated June 18, 2020 and July 16, 2020 be approved as distributed.

CARRIED

5. Delegations/Deputations:

5.1 Presentation from Mr. Marc Deleeuw, Encasa Investment Advisor.
Mr. Deleeuw was asked to do a follow up presentation at the next meeting to provide an overview with respect to Encasa and its corporate investment mandate.

12/20 Beadle-McTaggart: THAT the verbal update from M. Deleeuw, Encasa Investment Advisory re: Fort Frances Municipal Non-Profit Housing portfolio investments be received.

CARRIED

6. New Business

6.1 Financial Statements for the Months Ending:

1) May 31, 2020;

2) June 30, 2020;

3) July 31, 2020

Fred Sinninghe provided an overview of these statements.

- 13/20 Gray-Beadle: THAT the financial statements for the months ending May 31, 2020, June 30, 2020 and July 31, 2020 be approved as presented by the Rainy River District Social Services Administration Board.

CARRIED

- 6.2 2021 Market Rent Increase Issue Sheet.

Sandra Weir provided an overview of this document. She recommended approval of the market rate increase and advised that should the provincial government impose a freeze on rentals, that members would be advised immediately.

- 14/20 Beadle-McTaggart: THAT the issue sheet dated September 10, 2020 as prepared by S. Weir, Integrated Services Manager, Rainy River District Social Services Administration Board re: 2021 Rental Increase Guideline be received and further that the recommendation found therein to approve a 1.5% Market Rent Increase for 2020 be approved.

CARRIED

7. Information Correspondence **

- 7.1 December 31, 2019 - CMHC - Statement of Mortgage Account - Property Address - 808 - 818 Victoria Avenue / 811 - 817 Christie Avenue. - Received as information.

8. Standing Items

- 8.1 Agenda Template.
- received as information.

9. Adjourn / Next Meeting Date - Annual General Meeting - December 10, 2020

The meeting adjourned *sine die* at 12:35 p.m. with the next meeting scheduled for December 10, 2020.

President / Chairperson

Secretary